

PRESS RELEASE

SENER has appointed Mercedes Sierra as CEO of SENER in the United States

Los Angeles (USA), February 20th, 2018 - The <u>SENER</u> engineering and technology Group has named Mercedes Sierra CEO of SENER in the United States.

Mercedes received her Master of Science in Structural Engineering from the University of Cantabria (Spain) nominated Distinguished Alumni-. Mercedes also holds a Master's degree from the IESE Business School.

Mercedes joined SENER in 1985, growing within the organization and functioning in many management roles. This experience includes leading many of the international and multidisciplinary contracts for SENER in the aerospace field. Recognizing this success, in 2005 Spain's Ministry of Economy appointed Mercedes the Director of Aeronautics and Space of the Agency for Technology & Innovation where she served on a number of international oversight organizations and committees. Finishing her duties in July 2009, she rejoined SENER in the San Francisco offices, where she led the introduction of SENER's Concentrated Solar Power Business in the United States. In 2012, she was appointed Head of Innovation at SENER, a position she now leaves to assume the new position as SENER CEO in the United States, headquartered in Los Angeles, California.

Drawing from SENER's innovation culture, which has been in its DNA since the Group's origin 60+ years ago, Mercedes appointment will help SENER apply its technological approach in the US market to address the complex challenges within the rail & transit areas.

The former CEO, Angel Ares, has been appointed to take the leadership in the development of SENER's infrastructure Design & Build Business in systems in the Rail and Transit Sector.

SENER in USA

SENER has been growing in the United States since 2008 leading significant infrastructure and transportation projects. These include providing High Speed Rail design for the Gruen/Grimshaw Master Plan of Los Angeles Union Station; partnering with ACS on the first P3 transit project in Los Angeles, leading the engineering and CPUC approval for the re-opening of the historic Angels Flight funicular in Los Angeles. For the California High Speed Rail Authority, SENER is the lead designer for the preliminary engineering of the complex Palmdale to Burbank rail section through the San Gabriel Mountains, as well as participating on construction contracts for the CP2&3 and CP4 on-going construction segments in California's Central Valley. In the area of Renewable, Power, Oil & Gas SENER participated in the development of two solar thermal power plants, the Genesis Solar Energy Project, each with a 140 MW output and featuring SENER "trough technology," located in Barstow, CA. Recently SENER's technological know-how has been recognized through our FORAN CAD/PLM

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software. This advanced SENER shipbuilding and design system is being used by the shipyard to develop, build and deliver the new Cutter prototype for the US Coast Guard.

About SENER

SENER is a private engineering and technology business group founded in 1956. Its aim is to offer its clients the most advanced technological solutions and to achieve international recognition based on its independence and commitment to innovation and quality. SENER has almost 2,500 professionals across its centers in Algeria, Argentina, Brazil, South Korea, Chile, China, Colombia, the United Arab Emirates, Spain, the United States, Morocco, Mexico, Poland, Portugal, the United Kingdom and South Africa. The group's operating revenue exceeded \$1.12 billion (2016 data).

SENER brings together its own Engineering and Construction activities with industrial holdings in companies working in the field of Aeronautics and Energy & Environment. In the field of Engineering and Construction, SENER has become a leading company worldwide in the fields of Aerospace; Infrastructure and Transport; Renewables, Power, Oil & Gas; and Marine.

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