

PRESS RELEASE

King Juan Carlos I presents SENER's founder Enrique de Sendagorta with the Kingdom of Spain Entrepreneurial Career Award

Madrid. June 4, 2014 - Enrique de Sendagorta Aramburu, Honorary President and founder of the engineering and technology group <u>SENER</u> and President of the <u>SENER Foundation</u>, was presented with the Kingdom of Spain Entrepreneurial Career Award by King Juan Carlos I on Wednesday, June 4. This prize is awarded by the Entrepreneur Society in Madrid (*Circulo de Empresarios*), the Economy Society in Catalonia (*Cercle d'Economia*) and the Basque Entrepreneur Society (*Circulo de Empresarios Vascos*). The ceremony took place at the Royal Palace of El Pardo with the presence of Marcelino Oreja, president of the jury panel; Mónica de Oriol, President of the Entrepreneur Society; Jesús Sainz, General Secretary of the Entrepreneur Society; and Luis de Guindos. Spanish Minister of Economy and Competitiveness.

To commemorate the award, Enrique de Sendagorta was presented with a reproduction of a medal of honor dating back to 1764, the days of King Charles III of Spain. In his acceptance speech, the SENER's founder spoke of the ideas that have served as the basis for his entire business career, saying that "The first necessity is to add value and create wealth, and coupled with that, the need to improve and elevate people in the company and to contribute to the social good. The complementary outcome is to ensure the permanence of the company in the long term, that is, "build to last", and an obligatory condition for this is matching the intellect of the workforce to entrepreneurial action, in other words, knowledge." He also referred to humanism as a value linked to the service mentality, which is a key concept. "It is vital to ensure that everyone exercises their value and knowledge, with confidence and free of excessive self-interest, so as to open the channels of honor and care that are in all of us, being necessities of the human soul and a major motivating force. With people who serve under a united purpose, and with the flexibility that the satisfaction brought by being a fitting part of the outcome, we will have companies that are better than great, and proceeds that enable us to build a future for those that follow." Enrique de Sendagorta also expressed his gratitude to his "esteemed friends and fellow entrepreneurs for standing by His Majesty the King in the effort to lay out new paths and mobilize our society, which is so in need of initiatives, innovative work and tranquility and emphasized "our affection, goodwill, and firm resolve to work together with the Prince of Asturias for the benefit of Spain."

The Kingdom of Spain Entrepreneurial Career Award was founded by the Entrepreneur Society, the Economy Society and the Basque Entrepreneur Society to recognize a lifetime achievement in the business world marked job creation, innovation, internationalization and social cooperation. Enrique de Sendagorta was selected for the prize in its very first year, 2014. In the words of the president of the jury panel, Marcelino Oreja, "As with any great businessman, Enrique de Sendagorta's professional career is an example of what intuitions, hard work, generosity and sacrifice can do for the future of a company and for the prosperity of Spain when they are matched with a vocation for service."

This recognition is just the latest in a string of awards honoring the exemplary career of this businessman. Prior to this award, Enrique de Sendagorta was presented with an <u>Honorary Member</u> <u>medal from the Spanish Institute of Engineering</u>. He has also received the <u>National Lifetime</u> <u>Innovation Award</u> from the Ministry of Science and Innovation (2011), the Ingenia Prize from the Bilbao School of Engineering (2004) and the Association of Marine Engineers Award for Professional

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and Social Lifetime Achievement (1999). He has also been decorated with the Grand Cross of Naval Merit in Spain, the Star of the Grand Officer's Cross in Germany and the Southern Cross in Brazil.

About Enrique de Sendagorta

Enrique de Sendagorta Aramburu (Plencia, 1924) holds a doctorate in Marine Engineering from the Special School for Marine Engineering in Madrid, and a master's degree in Senior Management from IESE (first graduating class). In 1956 he founded SENER, now a successful international engineering and technology group. He was also a founding partner in the Biscayan firms Itasa and Indunaval, and founder and director of Construnaves, the association of which all Spanish shipyards are members.

In his career spanning more than 60 years, he has also served as Director General of Foreign Trade; Director General for Trade Expansion at the Ministry of Commerce; President of the Capital Goods Commission for the Spanish Development Plan; a member of the Advisory Board on Nuclear Power; Advisor to the Spanish Institute of Medium and Long Term Credit; Advisor to the Bank of Industrial Credit (BCI); Advisor to the official companies for Export Credit Insurance; and Advisor to various state bodies.

He has also held the position of Chief Executive, Counselor and Director General of the Spanish Society of Marine Construction, and Advisor to Ybarra y Compañía, Naviera Artola, and Marítima del Norte. His work as Executive President of Petronor is noted as being outstanding. Other noteworthy responsibilities include CEO of the Bank of Vizcaya and Vice President of its Board of Directors; President of the Industrial Finance Bank (Induban) and Advisor to BBV.

Currently, Enrique de Sendagorta is Honorary President of SENER and President of the SENER Foundation. He is also Honorary President of the University of Navarre's Institute of Business and Humanism.

About SENER

SENER is a private engineering and technology group founded in 1956, which endeavors to bring its clients the most advanced technological solutions. The Group enjoys international recognition thanks to its independence and commitment to innovation and quality. SENER has a workforce of nearly 5,500 professionals distributed between its offices in Algeria, Argentina, Brazil, South Korea, Chile, China, Colombia, United Arab Emirates, Spain, United States, India, Japan, Mexico, Poland, Portugal and the United Kingdom. The Group has an operating income of €1.218 billion (2013 data).

SENER engages in specific Engineering and Construction activities and also has industrial holdings in companies involved in the Energy and Environment sectors, as well as in Aeronautics. In the field of Engineering and Construction, SENER has become a world leader in the Aerospace, Infrastructure, Transport, Power and Process, and Marine sectors.



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